

**COMPANY REGISTRATION NUMBER 06959820**

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION  
LTD  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
30 JUNE 2016**

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISERS**

---

**The board of directors**

D N Herriman  
R T J Briers  
T Stirk  
J T Hughes  
K Andrews  
C Baker  
P Deakin  
M Downs  
J R S Greenwood  
M J Worsley

**Company secretary**

M Downs

**Registered office**

Hanover Buildings  
11-13 Hanover Street  
Liverpool  
L1 3DN

**Accountants**

ERC Accountants & Business Advisers Limited  
Chartered Accountants  
Hanover Buildings  
11-13 Hanover Street  
Liverpool  
L1 3DN

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

**YEAR ENDED 30 JUNE 2016**

---

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was running Lancashire County Rugby Football Union.

**DIRECTORS**

The directors who served the company during the year were as follows:

D N Herriman  
R T J Briers  
T Stirk  
J T Hughes  
K Andrews  
M Downs  
J R S Greenwood  
M J Worsley  
C Baker (Appointed 2 November 2015)  
P Deakin (Appointed 4 November 2015)  
D Matthews (Resigned 30 June 2016)

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Hanover Buildings  
11-13 Hanover Street  
Liverpool  
L1 3DN

Signed by order of the directors



M Downs  
Company Secretary

Approved by the directors on 3/11/2016

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LANCASHIRE  
COUNTY RUGBY FOOTBALL UNION LTD**

**YEAR ENDED 30 JUNE 2016**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lancashire County Rugby Football Union Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Lancashire County Rugby Football Union Ltd, as a body, in accordance with the terms of our engagement letter dated 11 May 2016. Our work has been undertaken solely to prepare for your approval the accounts of Lancashire County Rugby Football Union Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lancashire County Rugby Football Union Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lancashire County Rugby Football Union Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lancashire County Rugby Football Union Ltd. You consider that Lancashire County Rugby Football Union Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lancashire County Rugby Football Union Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**ERC ACCOUNTANTS & BUSINESS ADVISERS LIMITED**  
Chartered Accountants

Hanover Buildings  
11-13 Hanover Street  
Liverpool  
L1 3DN

.....

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2016**

---

	Note	2016 £	2015 £
<b>TURNOVER</b>		141,189	166,242
Cost of sales		<u>89,865</u>	<u>122,216</u>
<b>GROSS PROFIT</b>		51,324	44,026
Administrative expenses		<u>53,948</u>	<u>37,209</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<u>(2,624)</u>	<u>6,817</u>
Interest receivable		—	32
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(2,624)</u>	<u>6,849</u>
Tax on (loss)/profit on ordinary activities		—	—
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(2,624)</u></u>	<u><u>6,849</u></u>

The notes on pages 6 to 8 form part of these financial statements.

---

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**30 JUNE 2016**

	Note	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		–		900
<b>CURRENT ASSETS</b>					
Stocks		–		4,451	
Debtors	4	29,316		33,703	
Cash at bank and in hand		117,956		126,081	
		<u>147,272</u>		<u>164,235</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
	5	<u>52,804</u>		<u>68,043</u>	
<b>NET CURRENT ASSETS</b>			94,468		96,192
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>94,468</u>		<u>97,092</u>
<b>RESERVES</b>					
Other reserves	7		2,780		2,780
Profit and loss account	7		91,688		94,312
<b>MEMBERS' FUNDS</b>			<u>94,468</u>		<u>97,092</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 3/11/2016 and are signed on their behalf by:



D N Herriman  
Director

Company Registration Number: 06959820

The notes on pages 6 to 8 form part of these financial statements.

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Software	-	25% straight line
Office Equipment	-	33% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. OPERATING (LOSS)/PROFIT**

Operating (loss)/profit is stated after charging:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	900	443

---

LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

3. TANGIBLE ASSETS

	Computer Software £	Office Equipment £	Total £
<b>COST</b>			
At 1 July 2015 and 30 June 2016	<u>3,425</u>	<u>5,993</u>	<u>9,418</u>
<b>DEPRECIATION</b>			
At 1 July 2015	3,425	5,093	8,518
Charge for the year	—	900	900
At 30 June 2016	<u>3,425</u>	<u>5,993</u>	<u>9,418</u>
<b>NET BOOK VALUE</b>			
At 30 June 2016	—	—	—
At 30 June 2015	—	<u>900</u>	<u>900</u>

4. DEBTORS

	2016 £	2015 £
Trade debtors	3,979	8,134
VAT recoverable	5,804	4,557
Other debtors	19,533	21,012
	<u>29,316</u>	<u>33,703</u>

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	690	10,723
Other creditors	52,114	57,320
	<u>52,804</u>	<u>68,043</u>

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital.



LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

---

7. RESERVES

	Life membership reserve - balance brought forward £	Profit and loss account £
Balance brought forward	2,780	94,312
Loss for the year	—	(2,624)
Balance carried forward	<u>2,780</u>	<u>91,688</u>

8. CONTROLLING INTEREST

The company was under the control of the directors for the period under review.

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2016**

---

**The following pages do not form part of the statutory financial statements.**

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2016**

	2016		2015	
	£	£	£	£
<b>TURNOVER</b>		141,189		166,242
<b>COST OF SALES</b>				
Playing Squads / Development and Coaching	81,542		113,808	
Volunteers costs	3,789		8,126	
Competition costs	3,387		3,983	
Access for All expenses	623		-	
Match officials expenses	524		750	
	<u>89,865</u>		<u>126,667</u>	
Closing stock	-		(4,451)	
		<u>89,865</u>		<u>122,216</u>
<b>GROSS PROFIT</b>		51,324		44,026
<b>OVERHEADS</b>				
Administrative expenses		53,948		37,209
<b>OPERATING (LOSS)/PROFIT</b>		(2,624)		6,817
Bank interest receivable		-		32
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>		<u>(2,624)</u>		<u>6,849</u>

LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2016

	2016		2015	
	£	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Personnel costs</b>				
Administrative staff salaries		8,455		14,588
<b>Establishment expenses</b>				
Insurance		1,170		883
<b>General expenses</b>				
Travel and subsistence	1,685		1,701	
IT costs	7,068		2,455	
Handbook	2,440		2,380	
Printing, stationery and postage	3,538		1,989	
Other administration costs	12,216		4,489	
Donations	940		–	
Committee expenses	7,906		3,723	
Office costs	–		228	
Fundraising consultancy	250		62	
Accountancy fees	2,042		1,935	
Depreciation of office equipment	900		443	
		38,985		19,405
<b>Financial costs</b>				
Bad debts written off	4,790		1,698	
Bank charges	548		635	
		5,338		2,333
		<u>53,948</u>		<u>37,209</u>
<b>INTEREST RECEIVABLE</b>				
Bank interest receivable		–		32