

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Lancashire County Rugby Football Union Limited Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6—8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

Lancashire County Rugby Football Union Limited
Company Information
For The Year Ended 30 June 2024

Directors	Mrs C A Baker Mr D Clarke Mr M Downs Mr P Deakin Mr J T Hughes Mr H Hughes Mr M J Worsley Ms G A Burns Ms K Bennetta
Secretary	Mr M Downs
Company Number	06959820
Registered Office	Hanover Buildings 11-13 Hanover Street Liverpool Merseyside L1 3DN
Accountants	ERC Accountants & Business Advisers Limited Chartered Accountants Hanover Buildings, 11-13 Hanover Street Liverpool Merseyside L1 3DN

Lancashire County Rugby Football Union Limited
Company No. 06959820
Directors' Report For The Year Ended 30 June 2024

The directors present their report and the financial statements for the year ended 30 June 2024.

Principal Activity

The principal activity of the company during the year was running Lancashire County Rugby Football Union.

Directors

The directors who held office during the year were as follows:

Mrs C A Baker

Mr D Clarke

Mr M Downs

Mr P Deakin

Mr J T Hughes

Mr H Hughes

Mr M J Worsley

Ms G A Burns

Ms K Bennetta

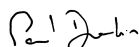
Ms T L Coffey Resigned 05/09/2023

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board of directors and signed on behalf of the board by:

On behalf of the board



Mr P Deakin

Director

1 November 2024

Lancashire County Rugby Football Union Limited
Accountant's Report
For The Year Ended 30 June 2024

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Lancashire County Rugby Football Union Limited for the year ended 30 June 2024

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Lancashire County Rugby Football Union Limited for the year ended 30 June 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Lancashire County Rugby Football Union Limited, as a body, in accordance with the terms of our engagement letter dated 27 March 2024. Our work has been undertaken solely to prepare for your approval the accounts of Lancashire County Rugby Football Union Limited and state those matters that we have agreed to state to the directors of Lancashire County Rugby Football Union Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lancashire County Rugby Football Union Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Lancashire County Rugby Football Union Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Lancashire County Rugby Football Union Limited. You consider that Lancashire County Rugby Football Union Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Lancashire County Rugby Football Union Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

ERC Accountants & Business Advisers Limited

ERC Accountants and Business Advisers Limited

1 November 2024

ERC Accountants & Business Advisers Limited
Chartered Accountants
Hanover Buildings, 11-13 Hanover Street
Liverpool
Merseyside
L1 3DN

Lancashire County Rugby Football Union Limited
Profit and Loss Account
For The Year Ended 30 June 2024

	Notes	2024 £	2023 £
TURNOVER		95,724	98,311
Cost of sales		(59,471)	(83,700)
GROSS PROFIT		36,253	14,611
Administrative expenses		(29,435)	(21,272)
OPERATING PROFIT/(LOSS)	3	6,818	(6,661)
Other interest receivable and similar income		216	96
PROFIT/(LOSS) BEFORE TAXATION		7,034	(6,565)
Tax on Profit/(loss)		42	(29)
PROFIT/(LOSS) AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		7,076	(6,594)

The notes on pages 6 to 8 form part of these financial statements.

Lancashire County Rugby Football Union Limited
Balance Sheet
As At 30 June 2024

		2024		2023	
Notes	£	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	7	9,642		15,908	
Cash at bank and in hand		137,855		126,212	
		147,497		142,120	
Creditors: Amounts Falling Due Within One Year	8	(35,186)		(36,885)	
NET CURRENT ASSETS (LIABILITIES)			112,311		105,235
TOTAL ASSETS LESS CURRENT LIABILITIES			112,311		105,235
NET ASSETS			112,311		105,235
Profit and Loss Account			112,311		105,235
SHAREHOLDERS' FUNDS			112,311		105,235

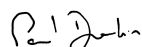
For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr P Deakin

Director

1 November 2024

The notes on pages 6 to 8 form part of these financial statements.

Lancashire County Rugby Football Union Limited
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. General Information

Lancashire County Rugby Football Union Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06959820. The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer software	25% straight line
Office equipment	33% reducing balance

2.4. Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2.5. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Lancashire County Rugby Football Union Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

2.6. Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

2.7. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Operating Profit/(loss)

The operating profit/(loss) is stated after charging:

	2024	2023
	£	£
Bad debts	5,414	-
	5,414	-

4. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital.

6. Tangible Assets

	Computer software	Office equipment	Total
	£	£	£
Cost			
As at 1 July 2023	3,425	5,993	9,418
As at 30 June 2024	3,425	5,993	9,418
Depreciation			
As at 1 July 2023	3,425	5,993	9,418
As at 30 June 2024	3,425	5,993	9,418
Net Book Value			
As at 30 June 2024	-	-	-
As at 1 July 2023	-	-	-

7. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	2,464	6,334
Other debtors	7,178	9,574
	9,642	15,908

Lancashire County Rugby Football Union Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

8. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	-	9,278
Other creditors	35,186	27,607
	<u>35,186</u>	<u>36,885</u>

9. Directors Advances, Credits and Guarantees

No directors' received advances, credits or guarantees during the current or previous accounting periods.

10. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Lancashire County Rugby Football Union Limited
Trading Profit and Loss Account
For The Year Ended 30 June 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		95,724		98,311
COST OF SALES				
Playing Squads / Development and Coaching	56,180		79,484	
Coaches costs	1,894		850	
Volunteers costs	-		749	
Competition costs	-		1,942	
Access for all expenses	1,397		675	
		(59,471)		(83,700)
GROSS PROFIT		36,253		14,611
Administrative Expenses				
IT costs	3,407		2,811	
Insurance	224		(979)	
Committee expenses	346		1,781	
Accountancy fees	2,687		2,425	
Bank charges	269		138	
Bad debts written off	5,414		-	
Other administration costs	17,088		15,096	
		(29,435)		(21,272)
OPERATING PROFIT/(LOSS)		6,818		(6,661)
Other interest receivable and similar income				
Bank interest receivable	216		96	
		216		96
PROFIT/(LOSS) BEFORE TAXATION		7,034		(6,565)
Tax on Profit/(loss)				
Deferred taxation	(42)		29	
		42		(29)
PROFIT/(LOSS) AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		7,076		(6,594)



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